

Growth in Industrial Activity in India slumped to low

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Economy

- According to recent report of Index of Industrial Production, Mining, Electricity, Primary Goods and Consumer Goods sector all contracting.
- Manufacturing growth slowed sharply.

Index of Industrial Production (IIP)

- **The Central Statistical Organisation (CSO)** is responsible for the compilation and publication of the Index of Industrial Production (IIP) **since 1950**.
- The IIP is a quantum index, the production of items being **expressed in physical terms**. However, the unit of reporting in respect of certain items like machinery, machine tools, ship building, etc. is in value terms.
- The scope of the IIP as recommended by the United Nations Statistical Office (UNSO) includes mining, manufacturing, construction, electricity, gas and water supply. But due to constraints of data availability, **the IIP compiled in India has excluded construction, gas and water supply sectors**.
- Base Year for IIP – **1993-94**